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# Important Notice for Markham Private Client Policyholders

Please note, the following changes have been made in relation to the renewal of **your** Markham Private Client **policy** with effect from 1<sup>st</sup> November 2024. These changes are consistent with new Markham Private Client business provided by **us** from 1<sup>st</sup> November 2024.

## **Important information**

**Changes to the following paragraphs for updated clarification**

**Please refer to page 2:**

In return for payment of the premium shown in the **schedule**, **we** agree to insure **you**, subject to the terms and conditions contained in this insurance or any **endorsements** shown on the **schedule** or notice to policyholder issued to **you**, against any loss or damage **you** sustain or legal liability you incur for accidents happening during the **period of insurance**

This Policy Document, the statement of fact, any notice to policyholder issued to **you**, **schedule** and any **endorsements** are evidence of that contract and should be read as if they are one document. Please read them carefully to ensure that **your** cover is exactly what **you** need, and keep all documents together in a safe place.

## **Other Important Information**

**Wording updated as highlighted.**

**Please refer to page 5:**

### **After the cooling off period**

If **you** cancel this insurance outside the cooling off period, provided **you** have not made a claim, or there has not been an event that could result in a claim, **you** will be entitled to a refund of any premium paid, subject to a deduction for the time for which **you** have been covered. If **we** pay any claim, in whole or in part, then no refund of premium will be allowed.

**We** may cancel this insurance where there is a valid reason by giving **you** 30 days' notice in writing.

**We** will only do this for a valid reason. Examples of valid reasons are as follows:

- Non-payment of premium;
  - A change in risk occurring which means that **we** can no longer provide **you** with insurance cover;
  - Non-cooperation or failure to supply any information or documentation **we** request;
  - Failure to comply with **your** duties under "Important Information - **Your** Duties" on page 3;
  - Failure to inform **us** of changes to information provided by **you** on **your** proposal form/statement of fact;
  - Failure to implement changes that have been requested by **us**;
  - **We** establish that **you** have provided **us** with incorrect information;
- and
- **You** breach any terms and conditions of your **policy**.

## Contents definition

### Clarification E-Scooters exclusion

Please refer to page 13:

Household goods and personal possessions, which belong to **you** or for which **you** are legally responsible.

**Contents** includes:

- **money** and **credit cards**;
- deeds and registered bonds;
- radio and television aerials, satellite dishes, their fittings and masts which are attached to **your home**;
- fridge and freezer **contents**;
- **garden** furniture and items normally kept outdoors;
- guns;
- furs;
- **home office equipment**; and
- tenants' fixtures and fittings.
- **pedal cycles including electric assisted pedal cycles with a maximum speed of 15.5mph and a maximum power output of 250 watts.**

**Contents** does not include:

- motor vehicles (other than domestic **garden** machinery and quad bikes used within the **premises**, golf buggies, non-motorised trailers and mobility aids);
- caravans or their accessories;
- any living creature, pet or livestock;
- plants or trees;
- aircraft;
- watercraft (other than manually operated rowing boats, punts or canoes, stand up paddle boards, sailboards or dinghies including their accessories);
- operated rowing boats, punts or canoes, stand up paddle boards, sailboards or dinghies including their accessories);
- any part of the **buildings**; and
- any property held or used for **business** purposes other than **home office equipment**.
- **any motorised scooters including electric scooters (e-scooters) other than mobility scooters**

## General conditions

Wording updated as highlighted.

Please refer to page 18:

These are the conditions of the insurance that **you** need to meet as **your** part of this contract. If **you** do not meet these conditions, **we** may need to reject a claim payment or a claim payment could be reduced. In some circumstances **your** policy may not be valid **or we may declare your policy void**.

## Section Two – Contents

### Limits for certain contents

### Clarification of cover under contents

Please refer to page 31:

#### Stamps and Coins

£10,000 in total for stamps or coins forming part of a collection, unless specified in **your schedule**.

**This amount does not apply in addition to the Stamps and Coins sum insured under Section Three in the event of a claim.**

#### **D) Gold and Silver**

£25,000 in total for **gold and silver** unless specified in **your schedule**, where all items with an individual value of more than £30,000 must be specified in the **schedule** under Section Three.

This amount does not apply in addition to the **gold and silver** sum insured under Section Three in the event of a claim.

#### **E) Valuables**

£25,000 in total for **valuables** unless specified in **your schedule**, where all items with an individual value of more than £30,000 must be specified in the **schedule** under Section Three.

This amount does not apply in addition to the **valuables** sum insured under Section Three in the event of a claim.

#### **F) Antiques and Works of Art**

£50,000 in total for **antiques and works of art** unless specified in **your schedule**, where all items with an individual value of more than £30,000 must be specified in the **schedule** under Section Three.

This amount does not apply in addition to the **Antiques and Works of Art** sum insured under Section Three in the event of a claim.

#### **Section Four – Accidents to Domestic Employees**

**Wording removed from what is not covered**

**Please refer to page 38:**

In Canada or the USA after the total period of stay in either or both countries has exceeded 90 days in any one period of insurance

#### **Section Five– Legal Liability to the Public**

**Wording removed from what is not covered**

**Please refer to page 39:**

In Canada or the USA after the total period of stay in either or both countries has exceeded 90 days in any one period of insurance

All terms defined herein shall have the same meaning provided in **your policy**.

**Please take time to read all documents at renewal to make sure that the cover provided meets your needs and that you understand the general terms and conditions and general exclusions. If there is anything you do not understand or you need to change, please contact your advisor immediately.**