

Possessions & Collections Insurance

Insurance Product Information Document

beazley

MARKHAM



This insurance is provided by Beazley Syndicates 2623 and 623 whose Managing Agent is Beazley Furlonge Ltd (Beazley) who are registered in the UK and are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Registered number: 204896.

Family legal costs and identity fraud insurance is managed by Arc Legal Assistance Limited and underwritten by AmTrust Europe Limited.

This document provides a summary of the cover provided by this insurance policy. The full terms and conditions of this insurance, including the general policy limits, can be found in the policy document which is available on request.

What is this type of insurance?

This is a multi-section insurance policy covering your home contents including your fine art, antiques and valuables. Cover will only be provided for the sections you have selected.



What is insured?

- ✓ Contents (including personal possessions). Cover for physical loss or physical damage caused by events such as accidental loss or damage, fire, explosion, storm, flood, escape of water or theft to your contents in the home, or anywhere in the world while temporarily removed.
- ✓ Collectibles: Private collections of rare, unique or novel articles of personal interest (for example, dolls, guns, model trains) including memorabilia.
- ✓ Fine art and antiques: Any art, antique and article of value due to their age, recognised artistic or collectable nature. Including but not limited to tapestries, rugs, furniture, paintings, etchings, manuscripts, sculptures, porcelain, gold, silver and gold and silver-plated items, antique guns, objets d'art, contemporary art, clocks, barometers, musical instruments and collectibles. Up to £50,000 per item pair or set any one claim unless specified for a higher value. Including transit if adequately packed.
- ✓ Valuables: Gemstones, pearls, watches or items of gold, silver or other precious or semi-precious metals and/or articles comprising them, designed to be worn on the person. Up to £25,000 per item pair or set any one claim unless specified for a higher value.
- ✓ Legal Liability: We will cover you for claims made against you for bodily injury or property damage including up to 60 days cover in total during the period of insurance while in the USA or Canada.
- ✓ Legal liability for accidental bodily injury to domestic employees.
- ✓ Family legal costs and identity fraud protection support.
- ✓ Wine and Spirits collections up to £25,000 but no greater than £1,000 per bottle any one claim unless specified for a higher value.



What is not insured?

- ✗ Contamination or pollution other than as a result of escaped oil, subsidence while buildings are undergoing structural repairs, alteration or extensions or to certain structures unless the main dwelling is damaged at the same time.
- ✗ Wear and tear or any other gradually operating cause.
- ✗ Theft or disappearance of jewellery and watches contained within baggage unless such baggage is carried by hand and under your personal supervision.
- ✗ Loss or damage to quad bikes, ride-on mowers, golf buggies & watercraft unless in a securely locked building when not being used.
- ✗ Damage caused by water or oil escaping from any fixed water or heating system, washing machine, dishwasher, refrigerator, freezer, waterbed or fish tank while your home has been without an occupant for a period in excess of 90 consecutive days.
- ✗ Theft, vandalism and malicious damage where your home has been without an occupant for a period in excess of 90 consecutive days unless security devices are put into operation.
- ✗ Loss or damage caused by the inability to use any application, software, or program or any computer virus or hacking.
- ✗ Loss or damage to art & antiques while being worked on including during cleaning, repair, renovation or restoration.
- ✗ Loss or damage to labels or to wine or spirits caused by escape of water from fixed water tanks, apparatus or pipes or by flood. This exclusion shall not apply to bottles which are stored at a level which is greater than 50cm above the level of the floor.



Are there any restrictions on cover?

- ! Escape of water is subject to a £500 excess (Excess is the amount you have to pay on any claim).
- ! In respect of jewellery and watches we will pay no more than £25,000 for any one item, pair or set and no more than £100,000 for any one claim in respect of theft or disappearance unless at the time of the loss the item(s) were either being worn by you, or; carried by hand and under your personal supervision, or; deposited in a bank, safety deposit vault, locked home safe or if you are staying at a hotel or motel, its principal safe.
- ! Loss or damage due to war, biological or chemical contamination caused by terrorism, nuclear contamination, infectious or contagious disease or computer virus or the inability to use any software or program.



Where am I covered?

- ✓ At your home in the United Kingdom and if you have selected cover for your Contents, Fine Art and Antiques or Valuables anywhere in the world while such items are temporarily removed.



What are my obligations?

- You must give complete and accurate answers to any questions you are asked.
- You must tell your broker of any inaccuracies or if the information provided changes.
- You must ensure that any wood or multi-fuel burning appliance is serviced regularly by a HETAS Registered Installer or HETAS Approved Servicing technician in accordance with manufacturer's instructions. If the manufacturer's instructions do not cover this, you must have your appliance serviced at least once a year and be able to evidence this upon request.
- You must ensure all chimneys and flues to open fires, wood or multi fuel burning appliances are professionally cleaned along the entire length before winter use.
- You must tell your broker if you are undertaking any renovation of building work over £100,000 at least thirty (30) days before you start such work.
- You must take all reasonable steps to prevent loss, damage or an accident.
- You must tell your broker if your home is going to be left unoccupied for more than 90 days or is going to be insufficiently furnished.
- You must take suitable measures to prevent freezing of water in fixed water tanks, apparatus and pipes in your home during the winter months of December, January and February by ensuring that you keep your home adequately heated throughout or alternatively you must shut off and drain fixed water tanks, apparatus and pipes.
- You must at all times ensure that your sums insured are maintained at full value. Full value means the cost to replace the entire contents of your home as new. If you fail to maintain your sums insured at full value your insurance will not cover the full amount required to put you back in the same position as you were before the loss or damage happened and you will need to pay the remaining costs.



When and how do I pay?

Your broker will advise you of the full details of when and the options by which you can pay.



When does the cover start and end?

This insurance cover is for a 12 month period and the start date and end date of the cover are specified in your policy schedule. We can cancel the policy by giving you thirty (30) days' notice.

We only do this for a valid reason such as non-payment of the premium.



How do I cancel the contract?

You can cancel this insurance at any time by writing to your broker. After the 14 day cooling off period, any return premium due to you will depend on how long your policy has been in force and whether you have made a claim.